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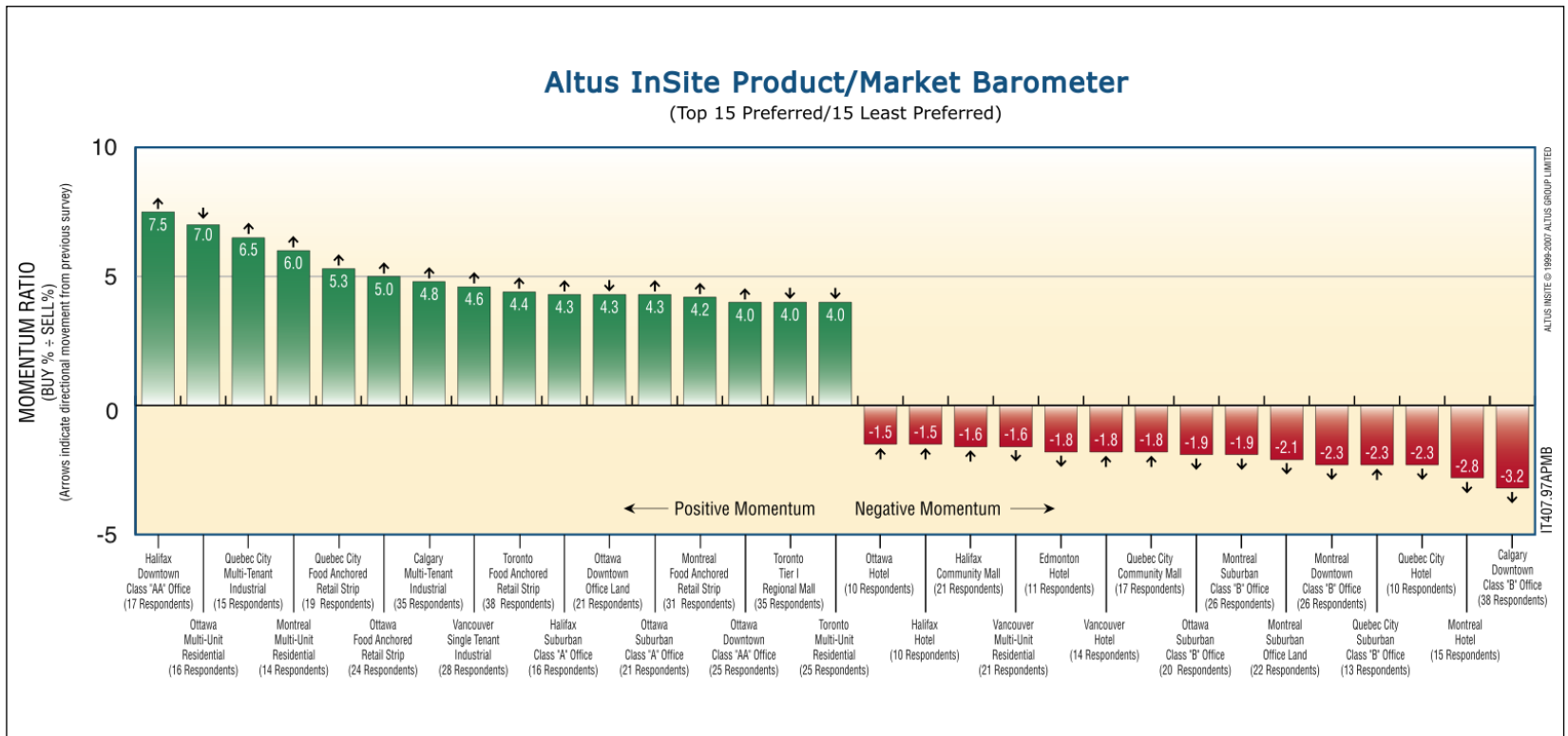
Product Types:

- Office CBD AA
- Office CBD B
- Office Suburban A
- Office Suburban B
- Retail Tier 1 Regional Mall
- Retail Tier 2 Regional Mall
- Retail Food Anchored Strip
- Retail Power Centre
- Retail Community Mall
- Industrial Multi-Tenant
- Industrial Single Tenant
- Industrial Land
- Residential Multi-Tenant
- Hotel
- Corporate Realty Shares
- REIT Units
- Land CBD Office Development
- Land Suburban Office Development

Ontario Strong Performer in Market Survey

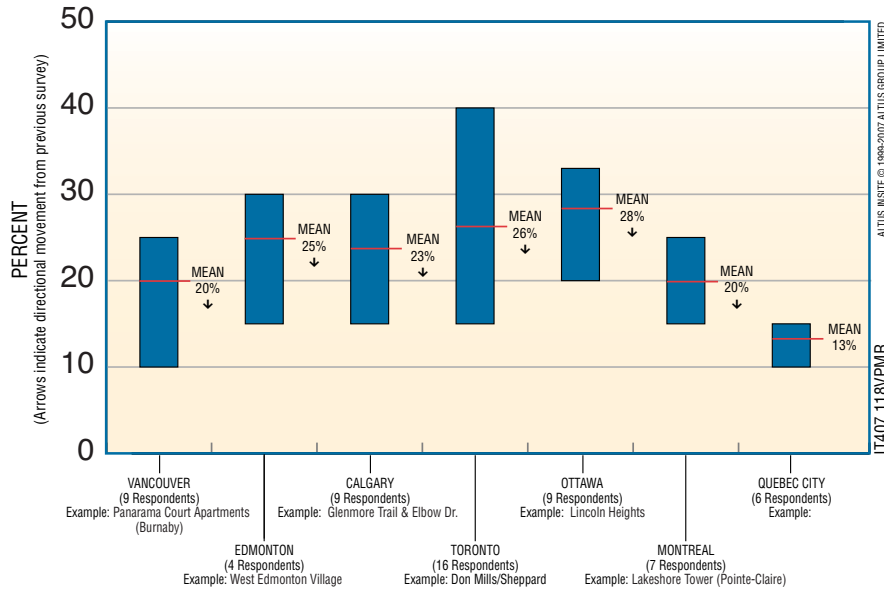
As signs of economic weakness begin to emerge, Ontario property types emerge as Investor favorites, occupying 8 of the 15 top spots in the Altus Insite Product/Market Barometer.

This quarter's barometer demonstrates a "flight to quality", with class "A" office and good quality industrial and retail being prominent choices amongst the top 15 product/market combinations chosen.



Annual Tenant Turnover

(Suburban Multiple Unit Residential)



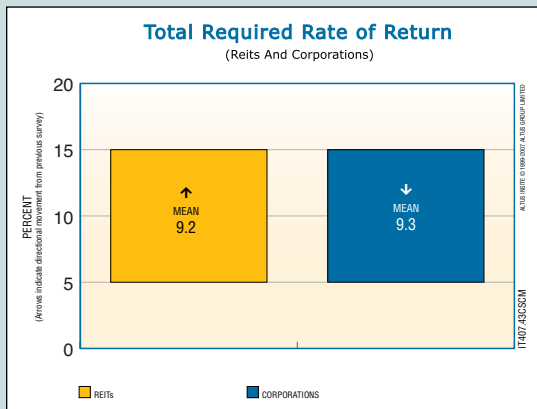
Tenant Turnover Rate Declines

Canada-wide, the tenant turnover rate in suburban multi-unit residential properties (apartment buildings) was 22 per cent, a sharp decline from the 29 per cent recorded in 4th quarter 2006. The figure for Toronto was 26 per cent, but reached nearly 40 per cent in some buildings.

Turnover costs per suite averaged \$1,128, an 18 per cent increase over the 2006 figure of \$952 per suite. Prices actually declined (two per cent) in Toronto to \$1,078.

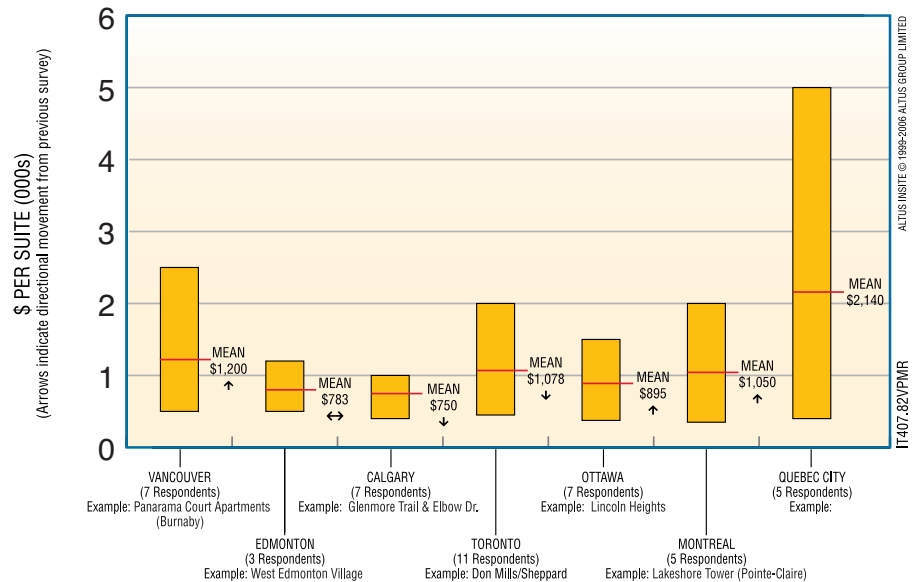
Returning on REITs and Traded Companies

Survey participants are currently demanding an average total rate of return (dividend plus appreciation) of 9.2 per cent for REITs and 9.3 per cent for publicly traded corporations. The REIT figure is unchanged from the fourth quarter of 2006, and the public corporation up marginally from 9.2 per cent.



Annual Tenant Turnover Cost

(Suburban Multiple Unit Residential - Cost Per Suite)



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